



DÉLICE HOLDING

Délice Holding

Financial Indicators – Q3 2020

21st October 2020



Highlights

Performance Indicators – Third Quarter 2020



Délice Holding showed once again its resilience, amid growing COVID-19 cases that hindered economic growth not only in Tunisia, but all around the world...



KTND 270 045

TOTAL REVENUES IN Q3

(+4,0% YoY)

KTND 801 462

TOTAL REVENUES YTD

(+11,3% YoY)

Performance Indicators – Third Quarter 2020



Délíce Holding carried on, its tight control over the Group's Capital Expenditures. The amounts that are shown below, come from investments that were made during last year and that are directed to the new mineral water unit and productivity programs.



KTND 12 709

CAPEX IN Q3

(+27,2 % YoY)

KTND 32 507

CAPEX YTD

(- 49,2% YoY)



Revenues

Revenues - YTD 2020

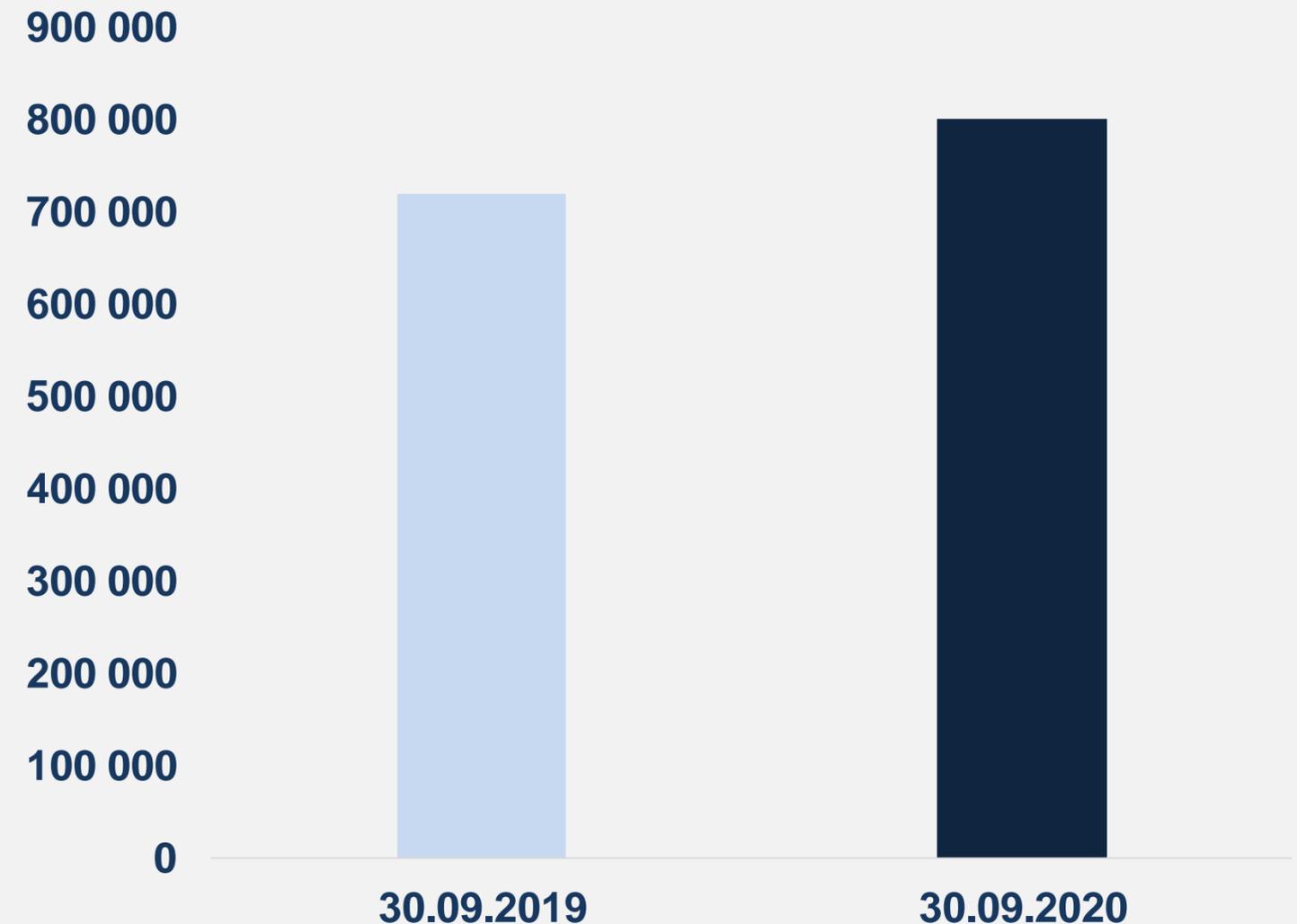


Consolidated revenues, reached **801 462 KTND** by the end of September , making a **11,3%** growth rate, compared to the same period last year.

Exports decreased amid travel restrictions and extended lock down in Libya, thus totalizing **24 170 KTND (-4,9%)**.

However, local market revenues made a solid **11,9%** growth rate by the end of September 2020, with growing volumes, and milk price increase, that was operated in August 2020.

Total Revenues YTD
In KTND





Capital Expenditures

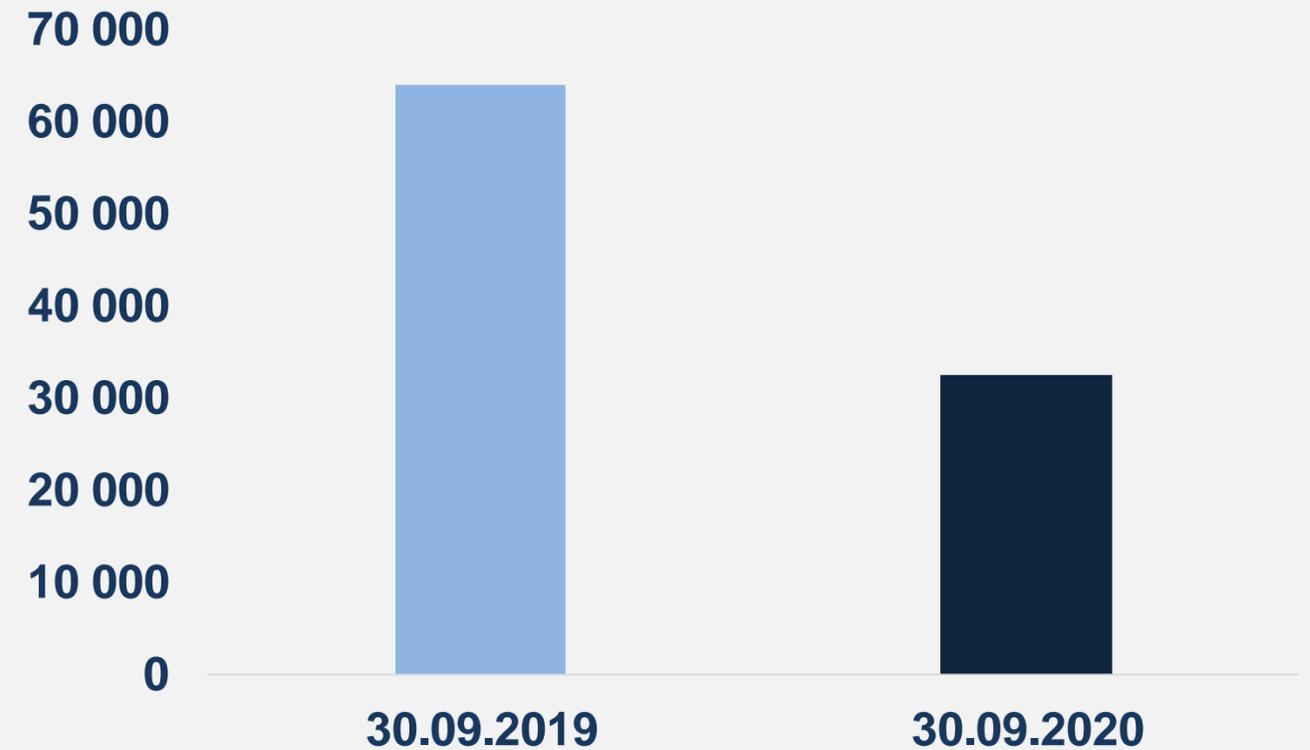
CAPEX YTD 2020



The Group is slowing down its Capital Expenditures, in order to evaluate return on investments that were made during the period 2014-2019.

CAPEX decreased by **49,2%** on YoY reaching **32 507 KTND** (Vs. **63 939 KTND** the same period last year) and were directed to the new mineral water unit and productivity programs.

Total CAPEX YTD
In KTND





Debt Outstanding

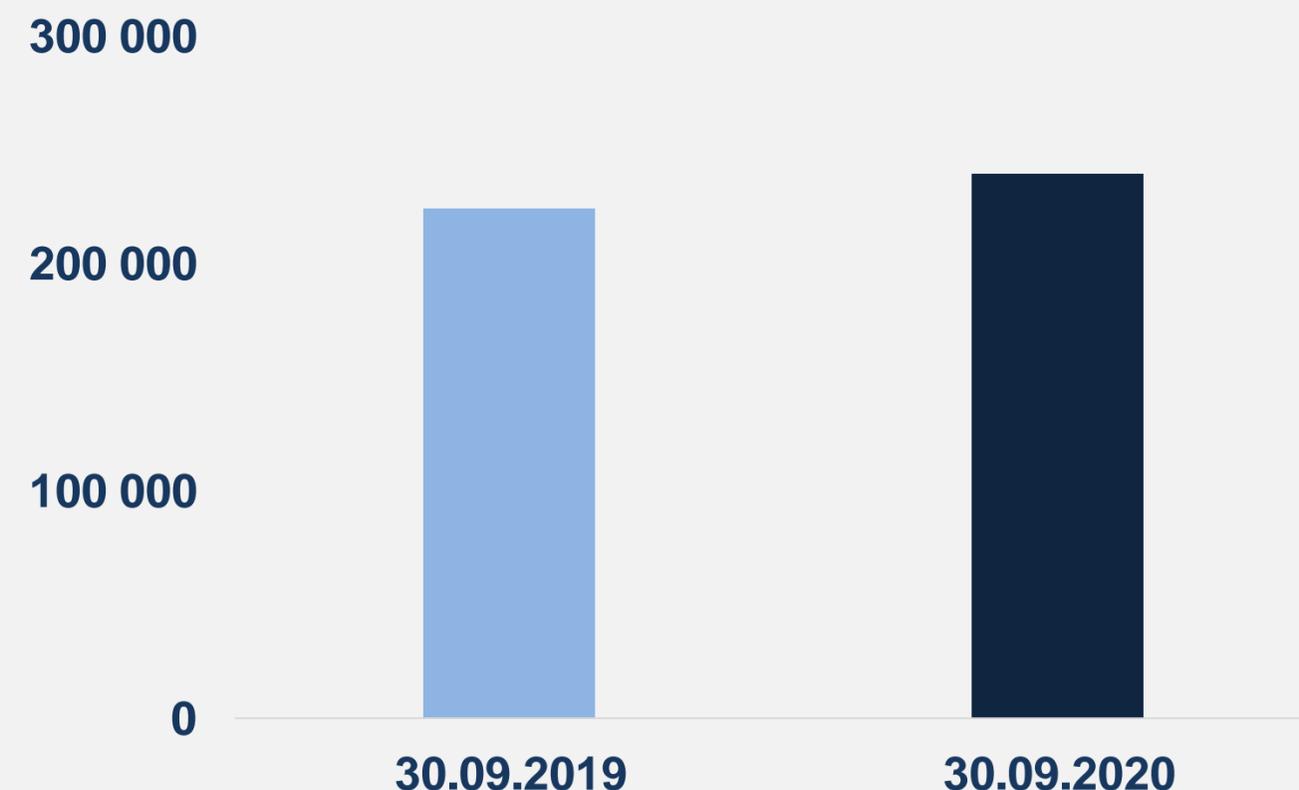


Debt Outstanding - YTD 2020

Debt outstanding increased by **6,8%** YoY. In addition, Short term borrowings increased by **23,5%** because of growing unpaid subsidies that reached **+50 000 KTND** by the end of September 2020.

Despite increasing efforts to reduce receivables, unpaid subsidies made it hard to control short term borrowings, but this situation will be normalized by the end of this year.

Total Debt Outstanding YTD
In KTND





Stock Price in 2020

Stock Price in 2020

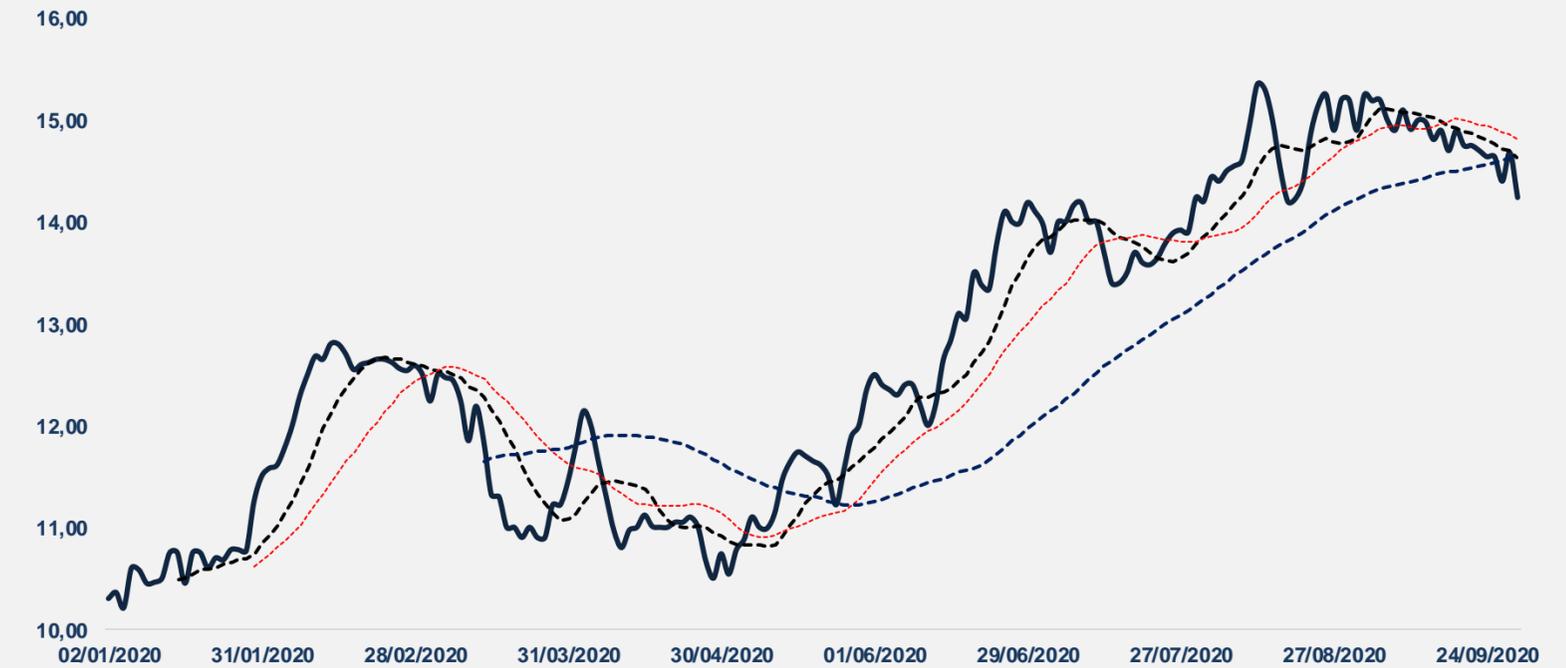
Delice Holding share price, continued its uptrend making a **38,2%** growth rate YTD. Despite an underperforming market **(-4,1%)**. Defensive shares continued to rise during the pandemic period.

Encouraging financial indicators boosted Délice Holding share price that reached a maximum **15,35 TND** in August 2020.

In addition, exchanged volumes reached **36 860 KTND** by the end of September 2020 (Vs. **5 362 KTND** the same period last year)

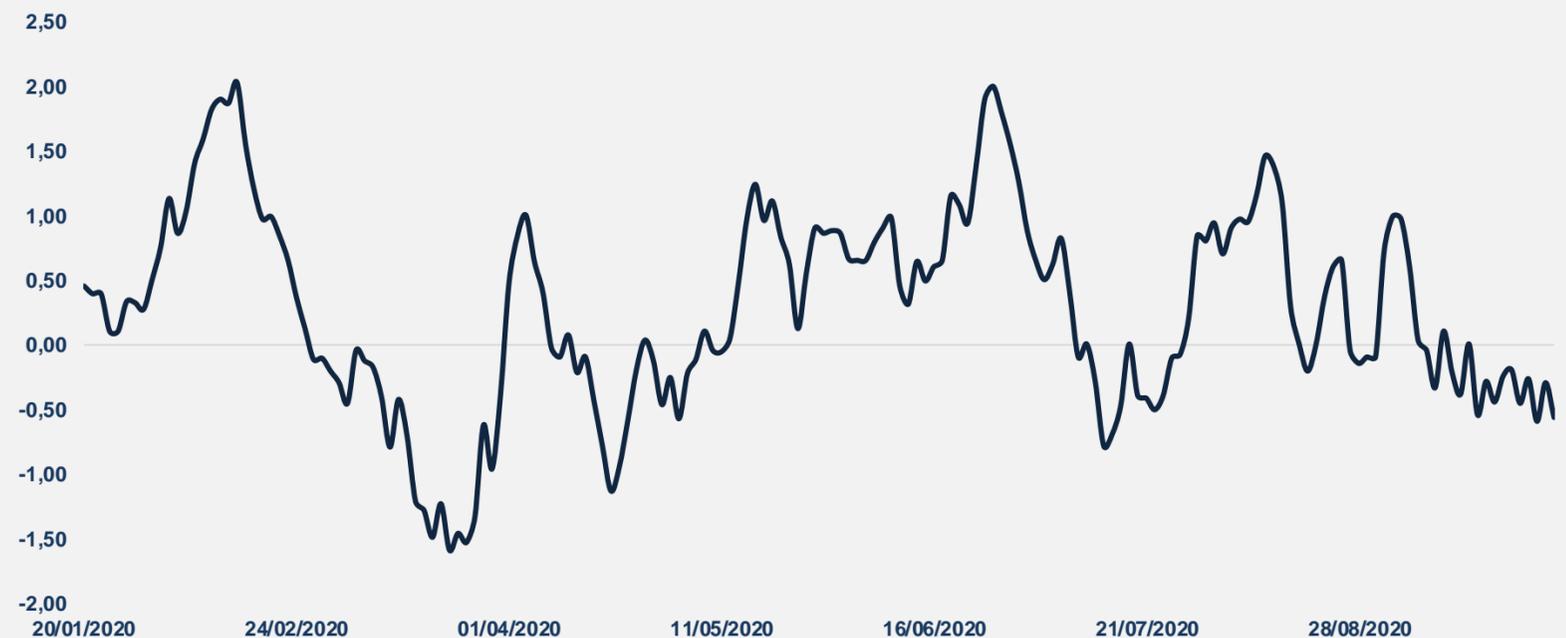
Délice Holding Share Price

In TND



Momentum – Délice Holding

In TND





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