

### DELICE HOLDING 2016 Q2 KEY PERFORMANCE INDICATORS

KPI's as of  
30.06.2016 vs  
30.06.2015

Consolidated revenues \*

385 533 kDT

+7.8%

Production in value \*\*

389 991 kDT

+4.0%

Debt structure

86 123 kDT

-24.0%

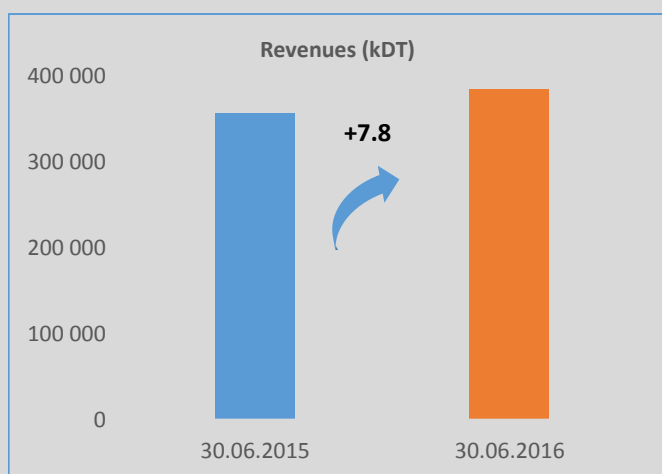
\* Consolidated revenues include consolidated turnover and subsidies

\*\* Production in value = Revenues +/- Changes in stocks of finished goods

#### Revenues vs. Production in value

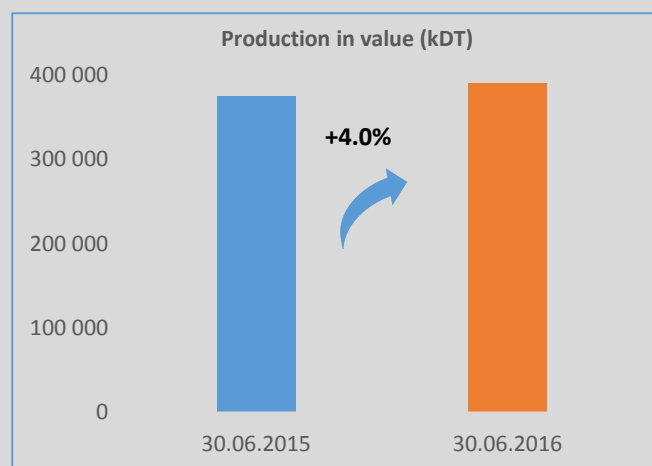
Consolidated Revenues (kDT)

	30.06.2016	30.06.2015	Variation
Revenues	385 533	357 658	7.8%



Production in value (kDT)

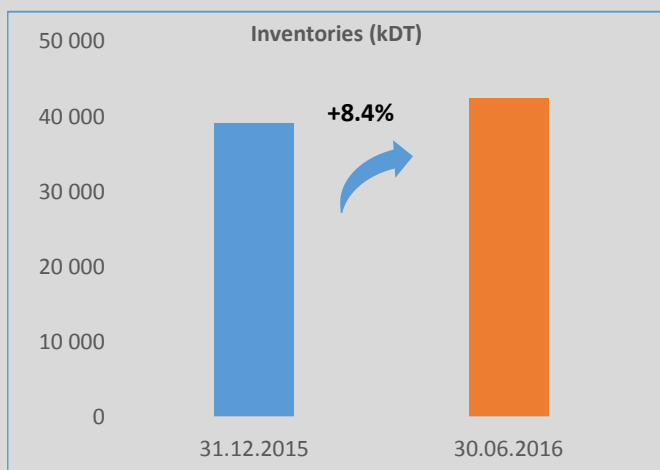
	30.06.2016	30.06.2015	Variation
Production in value	389 991	374 891	4.0%



#### Inventories of finished goods

Inventories (kDT)

	30.06.2016	31.12.2015	Variation
Inventories	42 486	39 187	8.4%



#### Debt structure

Debt structure (kDT)

	30.06.2016	30.06.2015	Variation
Debt	86 123	113 353	-24.0%

